

co-operative trust company of canada.

(INCORPORATED BY A SPECIAL ACT OF THE PARLIAMENT OF CANADA)
HEAD OFFICE - SASKATOON, SASKATCHEWAN

GUARANTEED INCOME AVERAGING CERTIFICATE

(ELIGIBLE FOR DEDUCTION UNDER SECTION 61 OF THE INCOME TAX ACT)

DEPOSIT DATE DAY MON. YR.	DEPOSIT AMOUNT	PAYMENT AMOUNT	TERM YRS.	1st PAYMENT DATE DAY MON. YR.	LAST PAYMENT DAY MON. YR.	ANNUAL PAYMENT
1/03/78	\$8,952.32	\$120.65	10	1/01/79	1/12/88	\$1,447.80

INVESTOR

CONTRACT NUMBER

TASTAD PEDER A.

20404906

LORBURN
SASK.

SOH 250

AREA OFFICE

WINNIPEG

Co-operative Trust Company of Canada, hereinafter called the "Company", hereby certifies that it has received the above "Deposit Amount" from the above "Investor", upon the following terms and conditions, agreement to which is evidenced by the acceptance of the Investor of this Contract.

The principal amount, either separately or jointly, with monies received or to be received from other investors, may, in the discretion of the Company, be invested in or loaned upon such securities as are authorized by the Trust Companies Act (Canada), including securities in which the Company is authorized by that Act to invest or loan its own funds, and the Company may take such securities in its own name or in bearer form and may vary such investments or loans from time to time. Upon repayment of the principal amount set out below, securities held with respect thereto shall become the property of the Company freed from the terms of the trust without formal assignment or release from the Investor.

The Company guarantees repayment of the principal amount above, plus interest as agreed upon by way of equal **MONTHLY** payments in the "Payment Amount" above. The first of such payments is to be made on the "1st Payment Date" above, and such payments will continue thereafter **MONTHLY**, until a total of ***120** payments have been paid.

In consideration of the above guarantee, interest or profits resulting from the investment or loaning of the principal amount, in excess of the principal and interest guaranteed hereunder, shall be retained by the Company for its own use and benefit.

The above principal amount is not covered by "Canada Deposit Insurance Corporation" if the term of Contract exceeds five (5) years.

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Harriet V. Chambers
AUTHORIZED OFFICER



IN WITNESS WHEREOF the Company
has caused this certificate to be executed
under its corporate seal and the hands of
its duly authorized officers.

R E Foster