

September 26, 2002

Clayton & Evelyn Fuller
108 – 3140 Louise Avenue
SASKATOON, Saskatchewan
S7J 3L8

Dear Clayton & Evelyn:

RE: FULLER sale to CRONIN
Lot 15, Block 8, Neis Beach, Emma Lake, Sask.

Please be advised that the above noted matter has now been completed, therefore, please find enclosed the following:

1. Our Statement of Account, paid from funds in trust;
2. Our Vendor's Statement Sheet.

The Sale Proceeds in the sum of \$115,071.67 have been deposited into your Royal Bank of Canada account as instructed.

We trust this to be satisfactory, and we thank you for allowing us to be of service to you.

Yours truly,

BALON KRISHAN LAW FIRM

PER:



Ajay Krishan

/dwm

Enclosures

Balon

Krishan

*Barristers
& Solicitors*

Gordon Balon
B. Comm., LL. B.

Ajay Krishan
B. Comm., LL. B.

Candace L. Bodnar
B.A., LL. B.

Tel. (306) 922-5151
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1335B - 2nd Avenue West
Prince Albert,
Saskatchewan
Canada S6V 5B2
E-mail:
bkm.law@sk.sympatico.ca

September 26, 2002

IN ACCOUNT WITH

Clayton & Evelyn Fuller
108 - 3140 Louise Avenue
SASKATOON, Saskatchewan
S7J 3L8

BALON KRISHAN LAW FIRM
1335B - 2nd Avenue West
PRINCE ALBERT, Saskatchewan
S6V 5B2

OUR REF: 02K-679

RE: FULLER sale to CRONIN
Lot 15, Block 8, Neis Beach, Emma Lake, Sask.

Solicitor's fee to receiving sale instructions,
to searching taxes, to preparation of Transfer,
to attendances and correspondence re execution
of documents, to receipt and disbursement of funds,
to reporting;

OUR LEGAL FEES: \$350.00

DISBURSEMENTS:

Paid re Land Titles Search	\$ 3.00*	
Paid for Postage and Photo	7.00	

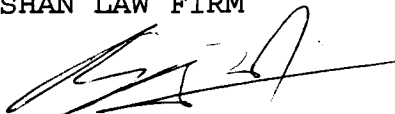
Total Disbursements:		\$ 10.00
7% GST on Solicitor's fee of \$350.00:		\$ 24.50
6% PST on Solicitor's fee of \$250.00:		\$ 21.00
7% GST on taxable disbursements of \$7.00:		\$.49

TOTAL ACCOUNT		\$405.99
PAID FROM TRUST FUNDS:		-405.99

BALANCE OWING:		N I L
		=====

BALON KRISHAN LAW FIRM

Per:


Ajay Krishan

* Items with a * are GST Exempt. All other legal fees & disbursements are subject to 7% GST. Our GST No. is 112050596. Legal Fees are subject to 6% PST. Our PST Number is 1855576.

BALON KRISHAN LAW FIRM
VENDOR'S STATEMENT SHEET

RE : FULLER sale to CRONIN
PROPERTY : Lot 15, Block 8, Neis' Beach, Emma Lake, Sask.
CLOSING DATE : September 23, 2002

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SELLING PRICE: \$124,000.00  
LESS DEPOSIT: (applied to commissions) - 1,000.00  
ADD REBATE TO VENDOR FOR PAID 2002 TAXES  
(\$1,118.40/366 X 100 days) + 306.41  
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\$123,306.41

LESS:

Solicitor's Fee \$ 350.00

7% GST on Legal Fees (\$350.00 x 7%) \$ 24.50

6% PST on Legal Fees (\$350.00 x 6%) \$ 21.00

Paid re Title Search \$ 3.00\*

Paid for all Postage & Photocopying \$ 7.00

7% GST on Disbursements of \$7.00 \$ .49  
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TOTAL LEGAL FEES, DISB & GST: \$ 405.99

Real Estate Commissions

(\$7,840.00+\$548.80(GST)+\$470.40(PST))

(\$8,859.20 - \$1,000.00 (deposit)) \$ 7,859.20  
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TOTALS \$ 8,265.19 - 8,265.19  
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**BALANCE:** \$115,041.22

**ADD INTEREST OWING ON LATE FUNDS:**

(\$123,306.41 - \$43,915.91 (IT 09-18-02))

(\$79,390.50 X 7.0%/365 X 2 DAYS) + 30.45  
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**SALE PROCEEDS:** \$115,071.67  
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